

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name: Ordinary shares in abrdrn UK Smaller Companies Growth Trust plc

ISIN: GB0002959582

Website: www.abrdrnuksmallercompaniesgrowthtrust.co.uk

Telephone: 0808 500 0040

This product is managed by abrdrn Fund Managers Limited, a firm authorised and regulated by the Financial Conduct Authority in the United Kingdom.

Document published: 30/9/2024

What is this product?

Type

Ordinary shares in abrdrn UK Smaller Companies Growth Trust plc, an actively managed investment company registered in Scotland, and listed on the London Stock Exchange. Shares of abrdrn UK Smaller Companies Growth Trust plc (the "Company") are bought and sold via markets. At any time, the price you would pay to acquire a share will normally be higher than the price at which you could sell it. The price may be at a premium or discount to the net asset value of the Company.

Term

The Company does not have a fixed life but may be wound up with shareholder approval, subject to compliance with relevant legal and regulatory requirements. abrdrn Fund Managers Limited may not unilaterally terminate the Company.

Objective

The Company's investment objective is to achieve long-term capital growth by investment in a diversified portfolio consisting of around 50 individual holdings which will be mainly UK-quoted smaller companies. No holding within the portfolio should exceed 5% of total assets at the time of acquisition. The Company can borrow to invest and will operate between holding between 5% net cash and 25% of net gearing (at the time of drawdown) in normal market conditions. The Company borrows in order to purchase assets, and this may magnify any gains or losses.

The Directors have set additional guidelines in order to reduce the risk borne by the portfolio:

- Companies with a market capitalisation of below GBP50m should not represent more than 5% of total assets.
- Companies involved in 'Blue Sky' products should not represent more than 5% of total assets.
- No more than 50% of the portfolio can be invested in companies that are constituents of the FTSE AIM Index.

This fund is subject to Article 6 of the Sustainable Finance Disclosure Regulation ("SFDR").

Intended Retail Investor

Investors with basic investment knowledge. Investors who understand the basics of buying and selling shares in stockmarket listed companies and the way these shares are valued. Investors who can accept large short term losses. Investors wanting a return (growth) over the longer term (5 years or more). The Company has specific and generic risks with a risk rating as per the risk indicator. The Company is intended for general sale to retail and professional investors through all distribution channels with or without professional advice.

The Fund's depository is BNP Paribas Trust Corporation UK Limited. The pre-investment disclosure document, latest prospectus (if any), the articles of incorporation, the annual reports and interim reports may be obtained free of charge from our website. All documents are available in English. For further information about abrdrn UK Smaller Companies Growth Trust plc, including the latest published net asset values and share prices, please visit www.abrdrnuksmallercompaniesgrowthtrust.co.uk.

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you sell it at an earlier stage. The value of investments and the income from them can go down as well as up, and you may get back less than you invested.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Company is not able to pay you.

We have classified this product as 5 out of 7, which a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Further information on risks is detailed in the Company's annual report available in the literature library on www.standardlifeuksmallercompaniesgrowthtrust.co.uk/en/literature-library.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The Company borrows/ may borrow in order to purchase assets, and this may magnify gains or losses. Shares in the Company may trade at a discount to their Net Asset Value, which may adversely affect the value of your investment, particularly when you come to sell your shares.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:

5 years

Example Investment:	10,000 GBP		
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	310 GBP	460 GBP
	Average return each year	-96.9%	-45.9%
Unfavourable	What you might get back after costs	5,590 GBP	6,860 GBP
	Average return each year	-44.1%	-7.3%
Moderate	What you might get back after costs	11,170 GBP	16,480 GBP
	Average return each year	11.7%	10.5%
Favourable	What you might get back after costs	15,900 GBP	24,930 GBP
	Average return each year	59.0%	20.0%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your broker, adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between September 2021 and July 2024. The moderate scenario occurred for an investment between April 2015 and March 2020. The favourable scenario occurred for an investment between January 2015 and December 2019.

What happens if the Company is unable to pay out?

As a shareholder of the Company you would not be able to make a claim to the Financial Services Compensation Scheme in the event that the Company is unable to pay any dividends due to you, or if it were unable to pay any amounts due to you on the winding up of the Company.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000 GBP is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	159 GBP	1,375 GBP
Annual cost impact (*)	1.6%	1.8% each year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.3% before costs and 10.5% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 GBP
Exit costs	We do not charge an exit fee for this product.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.51% of the value of your investment per year. This is an estimate based on actual costs over the last year and includes any known future changes.	151 GBP
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	8 GBP
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	

The 'Other ongoing costs' set out above represent the costs of the Company and includes the management fee and administrative expenses. In addition, the figure includes the impact of the interest cost paid to third-party lenders for borrowing money to invest in the portfolio (0.52%) but not any income or capital benefit from so doing.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long-term investment; you should have an investment horizon of at least 5 years.

As the shares are listed on the London Stock Exchange, you may buy or sell shares on any normal business day that the London Stock Exchange is open for business.

How can I complain?

If you have any complaints about the Company, the KID or the conduct of the manufacturer, you can refer to the 'Contact Us' section of the Manager's website www.invtrusts.co.uk or you may lodge your complaint by emailing us at trusts@abrdn.com. Complaints regarding the conduct of the person(s) advising on or selling the product should be addressed to the person(s) or to their organisation.

Other relevant information

The cost, performance and risk calculations included in this document are based on the methodologies prescribed by EU rules. The performance scenarios are based on share price total returns with dividends reinvested. The data used in these calculations and the specific methodology applied may change in the future. Further information on the Company's investment policies, the types of assets in which the Company may invest, the markets in which it invests, borrowing limits as well as details of its management, administration and depositary arrangements can be found in the Company's Annual Report and Pre-Investment Disclosure Document on the Company's website www.abrdnuksmallercompaniesgrowthtrust.co.uk. Paper copies of these documents are available on request, free of charge, via the contact details above.

Depending on how you buy your shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary.

Previous performance scenario calculations are available at www.abrdn.com/kid-hub.