

Global Impact Equity Fund

a sub-fund of T. Rowe Price Funds OEIC

Fund identifier: PRN: 964358

Authorised Corporate Director: T. Rowe Price UK Limited.

Investment Manager: T. Rowe Price (International) Ltd.



Sustainable labels help investors find products that have a specific sustainability goal.

The fund invests mainly in solutions to sustainability problems, with an aim to achieve a positive impact for people or the planet.

Sustainability Goal

The fund aims to a) achieve capital growth and b) contribute to positive sustainability impact, over the long term (a minimum of 5 years).

- Environmental Impact by reducing greenhouse gases, promoting healthy ecosystems and nurturing circular economies; and
- Social Impact by enabling social equity, improving health and improving safety & security.

The fund may not be able to invest in specific sectors or issuers that do not align with its sustainability goal. As a result, the fund's investment universe may be smaller, and its financial performance may not be the same as that of a fund that does not pursue a sustainability goal.

The fund's Annual Impact Report keeps investors informed of progress toward achieving the sustainability goal.

Sustainability Approach

What the fund invests in

The investment manager invests at least 70% of the total assets in equity securities that contribute to achieving a positive impact for people or the planet and have a potential to offer a financial return.

The fund's investments are expected to contribute to achieving a positive impact to people and the planet as aligned with the following six impact themes:

Environmental Impact	<ol style="list-style-type: none"> 1. Reducing Greenhouse Gases (GHGs) by investing in and supporting issuers whose products and services are enabling and accelerating the energy transition and global carbon mitigation. 2. Promoting Healthy Ecosystems by investing in and supporting issuers whose products and services directly reduce or enable the reduction of water use, natural resource exploitation and protection of nature and biodiversity. 3. Nurturing Circular Economies by investing in and supporting issuers whose products and services directly reduce or enable the reduction of waste or enable more efficient consumption.
Social Impact	<ol style="list-style-type: none"> 4. Enabling Social Equity by investing in and supporting issuers whose products and services aim to reduce inequality stemming from gender, race, income or geography such as the provision of basic needs, social safety-nets, education, job training and financial inclusion as well as investments and loans that help small-to-medium sized enterprises (SMEs) grow and flourish. 5. Improving Health by investing in and supporting issuers focusing on providing health care solutions as well as supporting improvement of physical and mental well-being. 6. Improving Safety & Security by investing in and supporting issuers whose products and services promote personal and worker safety solutions.

Other assets the fund may invest in

The fund may invest in derivatives for risk management in line with the fund's sustainability goal. The fund may also invest up to 30% of its assets in cash and cash equivalents for liquidity and risk management purposes, and in securities that do not align with the fund's sustainability goal above. Although they may not be aligned, these investments will not conflict with the fund's sustainability goal.

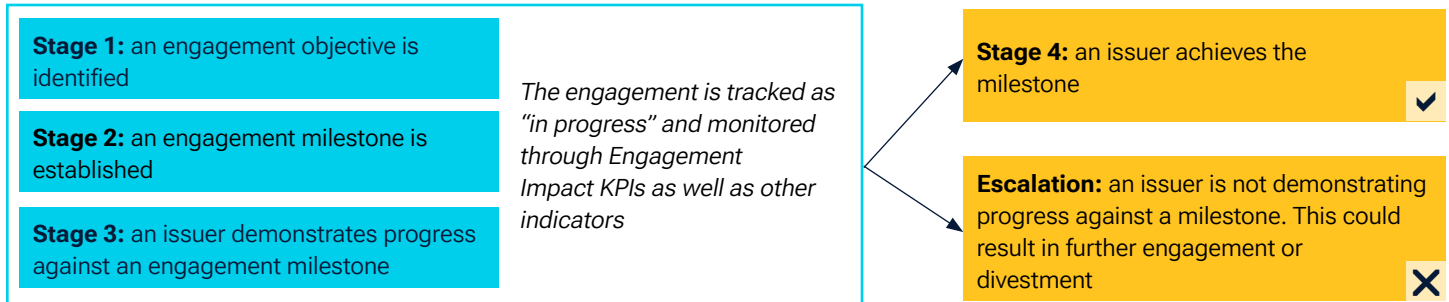
What the fund does not invest in

The fund does not invest in securities whose activities may be considered harmful to the environment and/or society such as adult entertainment, alcohol, controversial, assault style and conventional weapons, for-profit prisons, fossil fuels, gambling, nuclear weapons, tobacco and securities that have been involved in an extreme environmental, social, ethical or governance breach. The fund also does not invest in securities that do not maintain acceptable governance standards. Further details, including the exclusion thresholds applied, can be found in the Prospectus and in the Exclusion Policy available on our [website](#).

Approach to Stewardship

The investment manager engages with the issuers that the fund invests in with the aim of furthering the intended positive impact and/or mitigating any material negative environmental and/or social impact resulting from pursuing the fund's sustainability goal.

For each issuer a stewardship objective is set and progress towards its delivery is tracked using specific milestones. Typically, an engagement program will be carried out through a series of meetings with representatives from the company, government or other type of issuers over the investment period.



Sustainability Metrics

The investment manager measures, monitors and demonstrates the fund's progress towards achieving its sustainability goal through a range of metrics. The core Impact Key Performance Indicators (KPIs) below measure improvement made by the fund's investments and investment manager's activities over the period compared with the current baseline. The KPIs below show the positive impact based on a hypothetical investment of £1 million in the fund during 2024. More details on KPI methodology can be found in the Annual Impact Report.

The list of Core KPIs is not definitive and may vary year on year based on the assets held in the fund:

Environmental



Metric tons of CO2e avoided

247



Cubic metres of water saved

617



Metric tons of waste avoided

2

Social



Underbanked people served

15



Loans provided to SMEs¹

28



People provided access to safe drinking water and sanitation

1,630



Patients treated

57

Total Impact (per £1mn invested)

Data for 2024.

Further Information

Please see our [Prospectus](#) and [Annual Impact Report](#).

Important information

The fund is a sub-fund of the T. Rowe Price Funds OEIC, an investment company with variable capital incorporated in England and Wales which is registered with the UK Financial Conduct Authority and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). The material does not constitute a distribution, an offer, an invitation, a personal or general recommendation or solicitation to sell or buy any securities in any jurisdiction or to conduct any particular investment activity.

Past performance is not a guarantee or reliable indicator of future performance. Your capital is at risk. This material is

¹ Small and Medium Enterprises

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