

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name: abrdn Evolve American Equity Index Fund, C1 Acc EUR Units

ISIN: GB00BPJJHV25

Website: www.aberdeeninvestments.com

Telephone: 0808 500 0040

This product is managed by abrdn Fund Managers Limited, a firm authorised and regulated by the Financial Conduct Authority in the United Kingdom.

Document published: 7/5/2026

What is this product?

Type

abrdn Evolve American Equity Index Fund (the "Fund") is a Sterling denominated sub-fund of an Authorised Contractual Scheme, abrdn ACS I, incorporated in United Kingdom.

Term

abrdn ACS I (the "Company") has no maturity date. The Fund and the Company may not be unilaterally terminated by abrdn Fund Managers Limited

Objective

To generate growth over the long term (5 years or more) by tracking the return of the MSCI USA Climate Solutions Target Select Index (the "Index"). Performance Target: To match the return of the Index (before charges). There is no certainty or promise that the Performance Target will be achieved. The Index is a representative index of the US stock market which excludes companies which are involved in certain activities.

Portfolio Securities

- The fund will invest at least 90% in equities (company shares) that make up the Index.
- For liquidity and cash flow purposes the fund may also invest in other funds (including those managed by Aberdeen Investments), cash and assets that can be turned into cash quickly. These investments may not comply with the sustainable investment approach ('Sustainable Approach') applied by the Index, as described under "Management Process".

Management Process

- The management team aims to replicate performance of the Index in deciding which investments are to be included in the portfolio (passive management) and the number and weightings of investments may vary.
- Due to the nature of the passive management process, the fund's performance deviation from the Index is expected to be minimal.
- The Index is composed of a subset of equity securities within the MSCI USA Index (the "Parent Index"). The Index incorporates material sustainability targets relative to the Parent Index by applying higher weights to constituent companies with stronger environmental, social and governance ("ESG") scores, lower carbon footprints and a higher exposure to revenues from Clean Technology Solutions.
- In addition a set of company exclusions are applied which are related to controversial weapons, coal, tobacco and very severe controversies.
- For full details of the sustainability targets and exclusionary criteria, please refer to the fund Prospectus.

Derivatives and Techniques

- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Where derivatives are used, this would typically be to maintain allocations to company shares while meeting cash inflows or outflows. Where these are large relative to the size of the fund, derivative usage may be significant for limited periods of time.
- The fund may use derivatives which do not comply with the Sustainable Approach applied by the Index.

This fund is subject to Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR").

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus). If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.

Intended Retail Investor

- Investors with basic investment knowledge.
- Investors who can accept large short term losses.
- Investors wanting a return (growth) over the longer term (5 years or more).
- Investors with a specific need for index tracking performance and a sustainable criteria.
- The fund has specific and generic risks with a risk rating as per the SRR1 number, all detailed on the NURS-KIID.
- For general sale to eligible professional investors through all distribution channels with or without professional advice.

Name of Depository: Northern Trust Global Services SE UK Branch 50 Bank Street, London E14 5NT. Further information about abrdn ACS I (Prospectus, report & accounts) can be found at www.abrdn.com, where documents may be obtained free of charge. Other practical information (e.g. where to find latest unit prices) can be found in documents held at www.aberdeeninvestments.com.

What are the risks and what could I get in return?

Risk Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you sell it at an earlier stage. The value of investments and the income from them can go down as well as up, and you may get back less than you invested.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Where the currency of the country where you are resident is different to the currency of the product, **please be aware of currency risk**. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Further information on risks is detailed in the prospectus available at www.aberdeeninvestments.com or on request from the management company. This product does not include any protection from future market performance or any capital guarantee against credit risk, so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		10,000 EUR	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,080 EUR	2,830 EUR
	Average return each year	-69.2%	-22.3%
Unfavourable	What you might get back after costs	7,840 EUR	9,590 EUR
	Average return each year	-21.6%	-0.8%
Moderate	What you might get back after costs	11,350 EUR	17,760 EUR
	Average return each year	13.5%	12.2%
Favourable	What you might get back after costs	15,770 EUR	22,910 EUR
	Average return each year	57.7%	18.0%

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred in the benchmark between February 2025 and March 2026. The moderate scenario occurred in the benchmark between July 2020 and June 2025. The favourable scenario occurred in the benchmark between November 2016 and October 2021.

What happens if the Company is unable to pay out?

As a shareholder in the Company, you would not be able to make a claim to the Financial Services Compensation Scheme about the Company in the event that the Company is unable to pay dividends to you or if it were unable to pay any amounts due to you on the winding up of the Company.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	15 EUR	137 EUR
Annual cost impact (*)	0.2%	0.2% each year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.3% before costs and 12.2% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.15% of the value of your investment per year. This is an estimate based on actual costs over the last year and includes any known future changes.	15 EUR

Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. Where Transaction Costs are reported as zero, it is likely that any calculated cost has been fully offset by anti-dilution proceeds collected from subscriptions or redemptions to the fund in the period.	0 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long-term investment. Since the value of investments and the income from them can rise and fall over differing time periods, you should have an investment horizon of at least 5 years when buying an investment of this type. You may buy or sell units in the product, without penalty, on any normal business day as set out in the prospectus.

How can I complain?

Complaints concerning the operation or marketing of the ACS may be made either by telephone to +44 (0)800 368 3313 or by email: abrqnqueries@ntrs.com or by post to abrqn Fund Managers Limited, Sunderland, SR43 4DZ.

Other relevant information

This document describes only one unit class; other unit classes are available. The facility to switch into another unit class within this fund or any other fund, is subject to the availability, compliance with any eligibility requirements and/or other specific conditions or restrictions attached to this fund or any other fund within abrqn ACS I. Please see the prospectus for more details.

abrqn Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Further information on this fund or abrqn Fund Managers Limited (including the remuneration policy) is available at www.aberdeeninvestments.com and can also be obtained from abrqn Fund Managers Limited, PO BOX 12233, Chelmsford, Essex CM99 2EE. Telephone: 0345 113 6966. Email: customer.services@aberdeenplc.com

Please refer to www.aberdeeninvestments.com/kid-hub for further information including previous performance scenario calculations and past performance. The website shows 2 years of past performance data for this product.