



Scottish Oriental Smaller Companies Trust

First Sentier Investors (UK) Funds Limited, acting as Alternative Investment Fund Manager to Scottish Oriental Smaller Companies Trust plc
Product LEI: 213800DBSW6WJXKNXL87
Date of disclosure: 1-Apr-26

This product does not have a UK sustainable investment label.

Sustainable investment labels help investors find products that have a specific sustainability goal.

This product does not have a UK sustainable investment label as it does not have an objective to improve or pursue specific positive environmental or social outcomes through the assets it invests in or its investment activities.

Sustainability approach

We integrate an Environmental, Social, and Governance (ESG) strategy into our investment process. This strategy is supported by an exclusion policy summarised below, and ongoing monitoring of investments.

Our research involves company meetings and includes ESG risk assessments to determine each company's quality. We supplement our research with information from external data providers.

We will not invest in companies that make more than 10% of their revenue coming from thermal coal and processing. We will engage with the company if an existing investment exceeds this limit on a rolling three-year average.

We will not invest in companies that make more than 10% of their revenue from gambling. This includes companies that own or run gambling facilities and those that produce gambling products or provide support services. We will engage with the company if an existing investment exceeds the 10% limit annually.

We will not invest in companies involved in the production and distribution of pornography or adult entertainment.

We will not invest in companies involved in the production of traditional tobacco products, such as cigarettes, cigars, and chewing tobacco. This includes companies that own more than 50% in companies that make tobacco.

We will not invest in companies that produce or develop weapons such as cluster munitions, anti-personnel mines, small arms, biological and chemical weapons, depleted uranium, white phosphorus munitions, and nuclear weapons. This includes companies that manufacture these weapons and companies that own more than 50% of such manufacturers.

If we find negative sustainability impacts in an investee company, we will engage with the company in accordance with the First Sentier Group's Responsible Investment and Stewardship Policy and Principles [link](#).

Sustainability metrics

For the period ending 31st December 2025, there is no exposure to the below harmful or controversial products, services and practices over the stated thresholds.

We publish ESG metrics in the annual report.

We will report on the following metrics to help you to understand our sustainability assessment and the Investment Trust's exposure to harmful or controversial products, services and practices.

The number of investee companies:

- (i) with a materially large exposure to thermal coal mining and processing;
- (ii) with revenues in excess of 10% from gambling;
- (iii) involved in the production and distribution Adult Entertainment;
- (iv) involved in the production of traditional cigarettes and other tobacco products (including cigars and chewing tobacco); and/or
- (v) involved in the production or development of controversial weapons.

Further details

More information about the ESG features of this Investment Trust can be found [online](#).

Information on the performance of the sustainability metrics will be made available in the Investment Trust's public Sustainability Product Report.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority. First Sentier Investors (UK) Funds Limited, the manager, is authorised in the UK and regulated by the Financial Conduct Authority. This Consumer Facing Document is accurate as at the 1st of April 2026.

Non-Sustainability related information

The PRIIPs Key Investment Document can be found for this Investment Trust at the following [link](#).