# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## William Blair SICAV U.S. Small-Mid Cap Growth Fund - Class JXI GBP

Class JXI GBP Shares, GBP. ISIN: LU2387664944, a Fund of William Blair SICAV

This Fund is managed by William Blair Investment Management LLC
The independent Management Company of the Fund is FundRock Management Company S.A.

### Objectives and investment policy

The aim of the Product is to provide capital growth by investing primarily in a diversified portfolio of equity securities issued by small and medium sized U.S. companies that are expected to experience quality growth characteristics.
The Investment Manager will primarily choose companies no larger than the largest company in the Russell Midcap® Index at the time of investment. The Product's performance is measured against the Russell 2500™ Growth Index.
The Product is actively managed within its objective and is not constrained by a benchmark.
This Product promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR.
Income generated by the Fund is not reinvested but distributed in accordance with the relevant provisions of the prospectus.

The Product is not suitable for investors who plan to withdraw their money within 5 years. Investors should consider the Product only for the more aggressive portion of their portfolio. The Product is suitable for investors who: Seek a return over the long term; Seek income whether in the form of capital appreciation or distributions, as outlined in the "Dividend Policy" section of the prospectus; Accept the risks associated with this type of investment, as set out in the "Risk Factors" section of the prospectus.
You can buy and sell shares in the Product on a daily basis on any full working day in Luxembourg when the New York Stock Exchange is open for trading.
Further information on the Product's investment objectives and policy are detailed in the prospectus.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

**Typically lower rewards, lower risk** — **Typically higher rewards, higher risk**




- This Fund is categorized as a 6 because funds of this type have historically experienced high rises and falls in value. However, even the lowest category does not mean "risk free". The risk category shown above is not guaranteed and may shift over time. Historical data may not be a reliable indication for the future.
- Currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- By focusing its investments in the United States, the fund will have greater exposure to the market, political and economic risks of that country than if it was more diversified across a number of countries.
- Shares of smaller companies may be more difficult to buy and sell than those of larger companies. This means that the Investment Manager may not be able to buy and sell at the best time or may suffer losses. This could reduce your returns.
- All the risks currently identified as being applicable to the Fund are detailed in the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

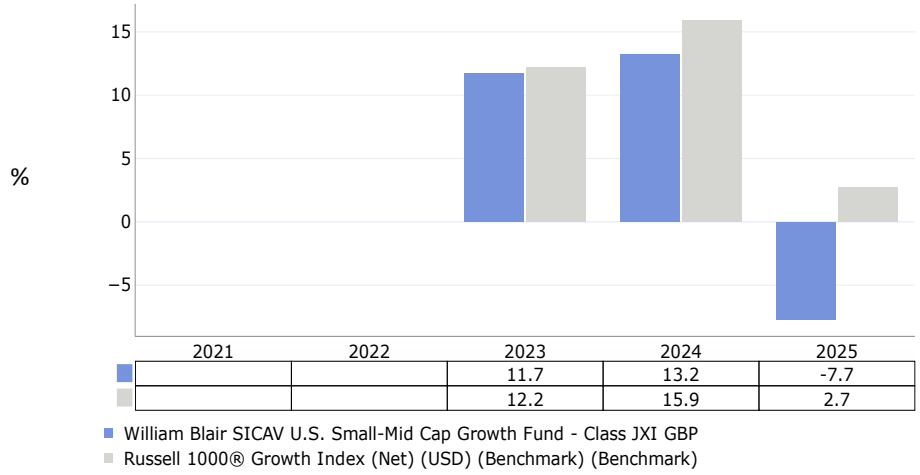
| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | None |
| Exit charge | None |

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

| Charges taken from the Fund over a year | |
|---|---|
| Ongoing charge | 0.75% |
| **Charges taken from the Fund under specific conditions** | |
| Performance fee | None |

- Switching charge (for switching into the Fund from another fund) 0.00%.
- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ongoing charges figure is calculated as at December 2025.
- For more information about charges, please refer to the section "Company Charges" in the Fund's prospectus.

## Past performance




- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 17 March 2004
- Share/unit class launch date: 24 June 2016
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit and switching charge, have been included within the performance.

## Practical information

- This document describes only one share class and other share classes are available. Information on how to buy and sell shares is available by contacting us at William Blair SICAV, 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg. Email: clientservice_europe@williamblair.com. Website: sicav.williamblairfunds.com.
- Details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: https://www.fundrock.com/policies-and-compliance/remuneration-policy/. A paper version of this remuneration policy is made available free of charge to investors upon request at the Management Company's registered office.
- **The Depositary:**Citibank Europe plc, Luxembourg
- Further detailed information about the Product, which is contained in the Product's Prospectus, the Articles of Incorporation and latest annual and semi-annual reports of the SICAV, are available free of charge in English and German from our website or from the Swiss representative, First Independent Fund Services Limited, Feldeggstrasse 12, CH-8008 Zurich, the German and Austrian Facilities agent, FE fundinfo, 6 Boulevard des Lumieres, Belvaux, 4369 Luxembourg, Paying agent in Switzerland is NPB New Private Bank Ltd, Limmatquai 1, CH-8024 Zurich.
- The William Blair SICAV offers a range of Funds with different investment objectives. The prospectus and annual and semi-annual reports cover all Funds in the William Blair SICAV. If one Fund has debts, the assets of the other Funds may not be used to settle these. Details of the share classes available to you can be found in the prospectus. Other practical information, including current share prices for the Fund, may be obtained from our website. The Fund's custodian is Citibank Europe plc, Luxembourg Branch. The tax legislation of Luxembourg may have an impact on your personal tax position.
- William Blair SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for this Fund.

The Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. FundRock Management Company S.A. is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
This Key Investor Information is accurate as at 12 February 2026.