Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name: American Equity Enhanced Index Fund, Z Acc EUR Shares

ISIN: LU3246222767
Website: www.aberdeeninvestments.com
Telephone: (+352) 46 40 10 820
This fund is managed by abrdn Investments Luxembourg S.A., a firm authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg.
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What is this product?

Type

American Equity Enhanced Index Fund (the "Fund") is a US Dollar denominated sub-fund of a SICAV (société d'investissement à capital variable), abrdn SICAV I, incorporated in Luxembourg.

Term

abrdn SICAV I (the "Company") has no maturity date. The Fund and the Company may not be unilaterally terminated by abrdn Investments Luxembourg S.A.

Objective

The Fund aims to achieve a combination of growth and income by investing in in equities and equity related securities of companies that are constituents of the S&P 500 Index (the 'Index'), and which adhere to the Fund's ESG criteria.
The Fund aims to outperform the S&P 500 Index (USD) benchmark before charges.

Portfolio Securities

- The Fund invests at least 70% of its assets in equities and equity related securities of companies that are constituents of the Index.
- The Fund seeks to enhance the level of return that can be achieved for a level of risk similar to that of the Index. The Fund's quantitative investment process uses numerical analysis to assess fundamentals and values of companies from the Index to create a portfolio with increased exposure to companies expected to generate a higher return in comparison to the Index, whilst maintaining a similar risk profile to that of the Index.
- All equity and equity-related securities will adhere to the Fund's ESG criteria.
- Additionally, a set of company exclusions are applied which relate to the UN Global Compact, Controversial Weapons, Tobacco and Thermal Coal. More detail on this overall process is captured within the Fund's 'Sustainability related disclosures', which is published at www.aberdeeninvestments.com under 'Fund Centre'.
- Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

Management Process

- The Fund is actively managed.
- Through the application of ESG criteria, the Fund commits to having a minimum of 10% in Sustainable Investments. Furthermore, the Fund commits to target an ESG score better than the benchmark, and a lower carbon intensity than the benchmark.
- The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Fund may deviate from the components of and their respective weightings in the benchmark.
- Due to the nature of the management process, the fund's performance profile is not expected to deviate significantly from that of the Index over the long term.

Derivatives and Techniques

- The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks. The use of derivatives for hedging and/or investment purposes is expected to be limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained.

This fund is subject to Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”).

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus). If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.

Intended Retail Investor

Investors with basic investment knowledge. Investors who can accept large short term losses. Investors wanting growth over the longer term (5 years or more). The Fund has specific and generic risks with a risk rating as per the risk indicator. The Fund is intended for general sale to retail and professional investors through all distribution channels with or without professional advice.
The Fund's depositary is Citibank Europe plc Luxembourg Branch. The prospectus, the articles of association, the annual reports and interim reports may be obtained free of charge from our website or via the contact details in ‘Other relevant information’. All documents are available in English and German; the prospectus is also available in French and Italian. For further information about abrdn SICAV I, including the latest share prices, please visit www.aberdeeninvestments.com.

What are the risks and what could I get in return?

Risk Indicator

1	2	3	**4**	5	6	7

Lower risk ← → **Higher risk**

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you sell it at an earlier stage. The value of investments and the income from them can go down as well as up, and you may get back less than you invested.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.
Where the currency of the country where you are resident is different to the currency of the product, **please be aware of currency risk**. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
Further information on risks is detailed in the prospectus available at www.aberdeeninvestments.com or on request from the management company.
This product does not include any protection from future market performance or any capital guarantee against credit risk, so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		**5 years**	
Example Investment:		**10,000 EUR**	
		If you exit after 1 year	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,030 EUR	3,030 EUR
	Average return each year	-69.7%	-21.2%
Unfavourable	What you might get back after costs	8,730 EUR	10,170 EUR
	Average return each year	-12.7%	0.3%
Moderate	What you might get back after costs	11,220 EUR	20,610 EUR
	Average return each year	12.2%	15.6%
Favourable	What you might get back after costs	14,600 EUR	23,830 EUR
	Average return each year	46.0%	19.0%

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
The stress scenario shows what you might get back in extreme market circumstances.
The unfavourable scenario occurred in the benchmark between February 2025 and February 2026 . The moderate scenario occurred in the benchmark between February 2019 and January 2024. The favourable scenario occurred in the benchmark between April 2020 and March 2025.

What happens if the Company is unable to pay out?

There is no financial compensation scheme for retail investors in SICAVs domiciled in Luxembourg. In the absence of a compensation scheme applicable to investments in the Fund, investors may face a financial loss of up to their entire investment amount.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	16 EUR	163 EUR
Annual cost impact (*)	0.2%	0.2% each year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.7% before costs and 15.6% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit	**If you exit after 1 year**

Entry costs	We do not charge an entry fee for this product.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.13% of the value of your investment per year. This is an estimate based on actual costs over the last year and includes any known future changes.	13 EUR
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	

How long should I hold it and can I take money out early?

Recommended holding period: 5 years
This product has no required minimum holding period but you should have an investment time horizon of at least 5 years. You may buy or sell shares in the product, without penalty, on any normal business day as set out in the prospectus. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the purchase or sale of the shares.

How can I complain?

If you wish to complain, you may do so by letter to Aberdeen Investments Shareholder Service Centre C/O SS&C Administration Services Luxembourg S.A. 49 Avenue J.F. Kennedy L-1855 Luxembourg, Luxembourg or by email to asi_luxembourgcs@statestreet.com. You may also contact the Transfer Agent using the below contact details.
Contact details:
Europe (excluding UK) and the rest of the World:
Tel: (352) 46 40 10 820
Fax: (352) 24 52 90 56
UK Tel: (44) 1224 425 255

Other relevant information

This document describes only one share class; other share classes are available. The facility to switch into another share class within this fund or any other fund, is subject to the availability, compliance with any eligibility requirements and/or other specific conditions or restrictions attached to this fund or any other fund within abrdn SICAV I.
Please see the prospectus for more details. abrdn Investments Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
Further information on this fund or abrdn Investments Luxembourg S.A. (including the remuneration policy) is available at www.aberdeeninvestments.com and can also be obtained from abrdn Investments Luxembourg S.A., 49, Avenue J.F. Kennedy, L-1855 Luxembourg. Telephone: (+352) 26 43 30 00.
The Prospectus, PRIIPS KIDs, the Articles of Association, the audited Annual Report and the unaudited Interim Report of abrdn SICAV I may be obtained free of charge and in paper form from the Transfer Agent, UK Facilities, Marketing and Sales Agent, Representative or Centralising Correspondent agent and will also be available on www.eifs.lu/abrdn where applicable.
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Please refer to www.aberdeeninvestments.com/kid-hub for further information including previous performance scenario calculations. At this time, there is insufficient data to provide a useful indication of past performance for this product but the website will be updated when there is data for one full calendar year.